

Abbreviations

A glossary of relevant terms is available on the Reserve Bank website

24/7	24 hours per day, 7 days per week	BA	Bachelor of Arts
AAS	Australian Accounting Standards	BCBS	Basel Committee on Banking Supervision (of the BIS)
AASB	Australian Accounting Standards Board	BIS	Bank for International Settlements
ABF2	Asian Bond Fund 2	BPA	bulk purchase annuity
ABN	Australian Business Number	BPAY	A payments clearing organisation owned by a group of retail banks
ACCC	Australian Competition and Consumer Commission	BRS	Business Resumption Site
ACT	Australian Capital Territory	CAC Act	Commonwealth Authorities and Companies Act 1997 (repealed)
ADI	authorised deposit-taking institution	CBDC	Central bank digital currency
AFXC	Australian Foreign Exchange Committee	CCPs	central counterparties
AGNSW	Art Gallery of New South Wales	CEDA	Committee for Economic Development of Australia
AGS	Australian Government Securities	CEPAR	Australian Research Council Centre of Excellence in Population Ageing Research
AIF	Automated Information Facility	CFR	Council of Financial Regulators
AM	Member of the Order of Australia	CHESS	Clearing House Electronic Sub-register System
ANAO	Australian National Audit Office	CLF	Committed Liquidity Facility
ANU	Australian National University	CME	Chicago Mercantile Exchange Inc.
AO	Officer of the Order of Australia	COVID-19	Coronavirus disease
AOFM	Australian Office of Financial Management	CPMI	Committee on Payments and Market Infrastructures (of the BIS)
APC	Australian Payments Council	CPRs	Commonwealth Procurement Rules
APEC	Asia-Pacific Economic Cooperation	CRC	Cooperative Research Centre
API	Application Programming Interface	CS	clearing and settlement
APRA	Australian Prudential Regulation Authority	CSA	credit support annex
ASIC	Australian Securities and Investments Commission	CSIRO	Commonwealth Scientific and Industrial Research Organisation
ASX	Australian Securities Exchange	EAP	Employee Assistance Program
ASXF5	ASX Financial Settlements	EDO	Enterprise Data Office
ATM	automated teller machine	ELA	Emergency liquidity assistance
ATO	Australian Taxation Office	EMEAP	Executives' Meeting of East Asia-Pacific
AusPayNet	Australian Payments Network		
AUSTRAC	Australian Transaction Reports and Analysis Centre		

	Central Banks	LGBTI	lesbian, gay, bisexual, transgender and intersex
EFS	Economic and Financial Statistics	LIBOR	London Inter-Bank Offered Rate
eftpos	electronic funds transfer at point of sale	LLB	Bachelor of Laws
EAF	Executive Accountability Framework	LVSS	RITS Low Value Settlement Service
ERG	Employee Resource Group	MBA	Master of Business Administration
ES	Exchange Settlement	MFSC	Monetary and Financial Stability Committee (of EMEAP)
ESA	Exchange Settlement Account	MIT	Massachusetts Institute of Technology
ESD	ecologically sustainable development	MP	member of parliament
ESG	environmental, social and governance	NAB	National Australia Bank
ESP	Economic Support Payments	NABERS	National Australian Built Environment Ratings System
FINMA	Swiss Financial Market Supervisory Authority	NAIDOC	National Aborigines and Islanders Day Observance Committee
FMI	financial market infrastructure	NBS	National Banknote Site
FOI	Freedom of Information	NGB	Next Generation Banknote
FOI Act	Freedom of Information Act 1982	NGFS	Network for Greening the Financial System
FSAP	Financial Sector Assessment Program (of the IMF)	NPA	Note Printing Australia Limited
FSB	Financial Stability Board	NPP	New Payments Platform
FSS	Fast Settlement Service (of RITS)	NPPA	NPP Australia Limited
FTE	full-time equivalent	NSW	New South Wales
FX	foreign exchange	OECD	Organisation for Economic Co-operation and Development
G20	Group of Twenty	OAM	Medal of the Order of Australia
G-SIB	global systemically important bank	OMO	open market operations
GDP	gross domestic product	OPA	Official Public Account
GFC	Global Financial Crisis	PEXA	Property Exchange Australia Limited
GFXC	Global Foreign Exchange Committee	PFMI	Principles for Financial Market Infrastructures
GST	Goods and Services Tax	PGPA Act	Public Governance, Performance and Accountability Act 2013
HQLA	high-quality liquid assets	PGPA Rule	Public Governance, Performance and Accountability Rule 2014
IAT	Incident Assessment Team	PhD	Doctor of Philosophy
IMF	International Monetary Fund	Prospera	Australia Indonesia Partnership for Economic Development
IOSCO	International Organization of Securities Commissions	PSM	Public Service Medal
IPS	Information Publication Scheme	RAP	Reconciliation Action Plan
ISDA	International Swaps and Derivatives Association	RBA	Reserve Bank of Australia
ISO	International Organization for Standardisation	RBRF	Reserve Bank Reserve Fund
IT	information technology	RDP	Research Discussion Paper
KRW	Korean won	repo	repurchase agreement
LCR	Liquidity Coverage Ratio		
LED	light emitting diode		

RITS	Reserve Bank Information and Transfer System
RMBS	residential mortgage-backed securities
RTGS	real-time gross settlement
R&D	research and development
SAR	Special Administrative Region (of China)
SDR	Special Drawing Right
SEACEN	South East Asian Central Banks
Semis	semi-government securities (Australian state and territory government securities)
SME	Small and medium-sized enterprises
SVF	stored-value facility
TFF	Term Funding Facility
TTBC	Trans-Tasman Council on Banking

	Supervision
SWIFT	Society for Worldwide Interbank Financial Telecommunication
UK	United Kingdom
UNSW	University of New South Wales
US	United States
WA	Western Australia
WHS	work health and safety
WHS Act	Work Health and Safety Act 2011
WPIT	Welfare Payment Infrastructure Transformation Program (of Services Australia)

