

The Board's Announcements and Reserve Bank Reports

This section lists developments since mid 2011. The Payments System Board's 2006 Annual Report contained a list of the Board's announcements and related Reserve Bank reports up to that time. Subsequent Reports have contained an annual update.

2011

Media Release 2011-18, 'Payments System Issues' (announcing the Board would review aspects of the regulatory framework for the eftpos system, undertake a card surcharging review and continue to encourage negotiation on the terms under which multi-function cards are issued), 2 September 2011.

2010/11 Assessment of Clearing and Settlement Facilities in Australia, Reserve Bank of Australia, Sydney, September 2011.

'Cash Use in Australia: New Survey Evidence', Reserve Bank of Australia *Bulletin*, Sydney, September 2011.

Review of Financial Market Infrastructure Regulation: Consultation Paper, Council of Financial Regulators, Canberra, October 2011.

Media Release 2011-29, 'Payments System Issues' (announcing the release of a consultation paper on the potential variation to the Standards relating to surcharging to allow scheme rules to limit surcharges to a reasonable cost of acceptance), 16 December 2011.

A Variation to the Surcharging Standards: A Consultation Document, Reserve Bank of Australia, Sydney, December 2011.

2012

Media Release 2012-03, 'Payments System Issues: Retail Operational Incidents' (announcing the formalisation of requirements to report major retail payments system incidents to the Reserve Bank and an engagement with the industry on the organisation of their retail operations), 20 February 2012.

Review of Financial Market Infrastructure Regulation: Letter to the Deputy Prime Minister and Treasurer, Council of Financial Regulators, Canberra, February 2012.

Strategic Review of Innovation in the Payments System: Summary of Consultation, Reserve Bank of Australia, Sydney, February 2012.

Media Release 2012-06, 'Payments System Board Consultation on Replacing the eftpos Designation' (announcing a consultation on the possible form of a new designation for the eftpos system), 9 March 2012.

Review of the Regulatory Framework for the eftpos System: Consultation on Designation, Reserve Bank of Australia, Sydney, March 2012.

OTC Derivatives Market Reform Considerations: A report by the Council of Financial Regulators, Council of Financial Regulators, Sydney, March 2012.

'The Personal Credit Card Market in Australia: Pricing over the Past Decade', Reserve Bank of Australia *Bulletin*, Sydney, March 2012.

Media Release 2012-12, 'Proposed Variation to the Access Regime for the ATM System' (announcing consultation on a proposal to vary the 'Access Regime for the ATM System' to provide the Reserve Bank with greater flexibility to grant exemptions for ATM arrangements; such flexibility could be used to reduce the sizeable expenditure on ATM fees by residents of very remote Indigenous communities), 29 May 2012.

ATM Taskforce – Report on Indigenous ATM Issues, Treasury/RBA ATM Taskforce, Canberra, finalised February 2011, published May 2012.

ATM Taskforce – Report on Transparency and Competition, Treasury/RBA ATM Taskforce, Canberra, finalised June 2011, published May 2012.

A Variation to the Access Regime for the ATM System: Consultation Document, Reserve Bank of Australia, Sydney, May 2012.

Media Release 2012-14, 'Strategic Review of Innovation in the Payments System' (announcing the release of the conclusions of the Reserve Bank's Strategic Review of Innovation in the Payments System and initial strategic objectives), 7 June 2012.

Strategic Review of Innovation in the Payments System: Conclusions, Reserve Bank of Australia, Sydney, June 2012.

Media Release 2012-15, 'Payments System Issues' (announcing the final variation of the Standards relating to merchant surcharging and regulatory impact statement; a new designation for the EFTPOS system, and consultation on options for the Bank's future regulation of eftpos interchange fees and access to the eftpos system), 12 June 2012.

Review of the Regulatory Framework for the EFTPOS System: Consultation on Options for Reform, Reserve Bank of Australia, Sydney, June 2012.

A Variation to the Surcharging Standards: Final Reforms and Regulation Impact Statement, Reserve Bank of Australia, Sydney, June 2012.

Competition in the Clearing and Settlement of the Australian Cash Equity Market: Discussion Paper, Council of Financial Regulators, Canberra, June 2012.

'Central Counterparty Interoperability', Reserve Bank of Australia *Bulletin*, Sydney, June 2012.

Media Release 2012-17, 'Payments System Issues: Exchange Settlement Account Policy for Central Counterparties' (announcing the creation of a specific category of Exchange Settlement Account for central counterparties, and a policy for use of these accounts), 31 July 2012.

Ensuring Appropriate Influence for Australian Regulators over Cross-border Clearing and Settlement Facilities, Council of Financial Regulators, Canberra, July 2012.

Media Release 2012-20, 'Payments System Issues: Multi-Network Debit Cards' (announcing developments relating to multi-network debit cards and consultation on the case for regulatory action if a voluntary agreement, that is acceptable to all parties and also in the public interest, cannot be reached), 17 August 2012.

Media Release 2012-22, 'Payments System Issues: Guidance Note for the Varied Surcharging Standards' (announcing consultation on a revised draft Guidance Note on the varied surcharging Standards), 23 August 2012.

Media Release 2012-23, 'New Financial Stability Standards for Clearing and Settlement Facilities' (announcing consultation on a proposal to determine new Financial Stability Standards for central counterparties and securities settlement facilities which align with new international standards), 29 August 2012.

Consultation on New Financial Stability Standards, Reserve Bank of Australia, Sydney, August 2012.

Media Release 2012-24, 'Payments System Issues: Variation to the Access Regime for the ATM System' (announcing the variation to the 'Access Regime for the ATM System' to extend the Bank's powers to grant exemptions for ATM arrangements, as well as the decision to grant an exemption for an ATM scheme that will help reduce the high expenditure on ATM fees by residents in very remote Indigenous communities), 29 August 2012.

A Variation to the Access Regime for the ATM System: Conclusions, Reserve Bank of Australia, Sydney, August 2012.



RESERVE BANK OF AUSTRALIA