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Ms Michelle Bullock  
Head of Payments Policy Department  
Reserve Bank of Australia  
GPO Box 3947  
SYDNEY NSW 2001

31 August 2007

Dear Ms Bullock

**Reform of Australia's Payments System – 2007/08 Review**

Thank you for providing the opportunity to submit comments and views as part of the current review of the effects of the reforms to Australia's card payment systems and how the regulatory arrangements can best promote competition and efficiency in the payments system in future.

Bank of Queensland has been involved in the development of the submission that has been presented by the Australian Bankers Association and supports the broad direction of the ABA proposal in advocating a relaxation of the regulatory involvement in the payments system with a move towards a co-regulatory environment.

Given Bank of Queensland's support of the ABA submission, we do not intend to lodge a separate submission of our own, but as you can appreciate we are vitally interested in the outcome of the review and would welcome the opportunity to contribute on these matters in the future.

Yours sincerely

**Keith Wilson**

**Head of Payment Systems**