

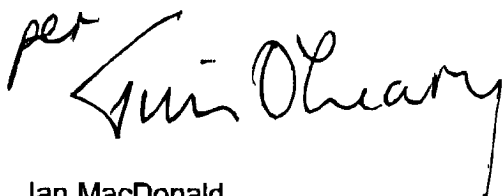
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Docklands VIC 3008Telephone: +61 3 8634 3718  
Facsimile: +61 3 8634 36259<sup>th</sup> July 2004Mr John Veale  
Head of Payments Policy Department  
Reserve Bank of Australia  
65 Martin Place  
Sydney NSW 2000

Dear Mr Veale

**Reform of Card Payment Systems**

The National Australia Bank appreciates the opportunity to provide its view on whether designation of an EFTPOS payment system and an ATM payment system under the *Payment Systems (Regulation) Act (PSRA)* would be in the public interest. The attached submission sets out the National's views in relation to both ATMs and EFTPOS systems.

Yours sincerely

per 

Ian MacDonald  
Executive General Manager  
Financial Services Australia