



9 July 2004

Mr John Veale  
Head of Payments Policy Department  
Reserve Bank of Australia  
65 Martin Place  
Sydney NSW 2000

Dear John

### **CONSULTATION ON DESIGNATION**

Thank you for extending the opportunity to comment on whether it would be in the public interest for the Reserve Bank to designate Australia's EFTPOS system and ATM system as payment systems.

We have outlined our views in the attached submission. Due to the commercially sensitive nature of the contents of the submission, Cashcard consents to publication of the Executive Summary of this submission on the Reserve Bank's website, but notes that the remainder of this document may not be made publicly available without the prior written consent of Cashcard.

We welcome the opportunity to discuss our submission in more detail with the Reserve Bank as part of the consultation process on designation. Please contact Mangala Martinus on (02) 9278 8400 or myself on (02) 9373 3340, should you require any further information.

Yours sincerely

Greg Monaghan  
Chief Operating Officer

Phone - 02 9373 3340  
Fax - 02 9251 5641  
Email - [gregm@cashcard.com.au](mailto:gregm@cashcard.com.au)

Cashcard Australia Limited

ABN 74 002 405 754

Level 11, 182 George Street, Sydney NSW 2000 PO Box R1220, Royal Exchange NSW 1225

E [cashcard@cashcard.com.au](mailto:cashcard@cashcard.com.au) I [www.cashcard.com.au](http://www.cashcard.com.au) T 61 2 9373 3333 F 61 2 9251 6195