



- My Items
- My Activities (123)
- Items On Loan
- Administration**
- Users
- Roles & Functions
- User Roles
- Locations
- User Locations
- System Codes
- Browse User Items
- Production Run
- Reports**
- User Role
- User Maintenance
- Role Function History
- Item**
- Security Group
- Location Maintenance
- Receptacle
- Activity
- Verification List
- Holding (> 12 months)
- Outstanding Virtual

Item Report

Filters

Item Id: Item Type: Item Status: Sheet Id:

Owner: Location: Receptacle:

Name or Comments: Denomination: Series/Year: Process:

Search Clear Print Export to Excel Export for BELAD

Show 25 entries

Item ID	Location	Ctrl	Receptacle	Seal	Owners	Name	Qty	Status	Denom	Series	Serial/Sheet	Comments
OTH-51699	SHP Gold Holding	2	SHP Gold Upper Shelf	10026988 10026989		Gold bar - number D1104	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: The Perth Mint. Gross weight on bar: 403.16 t oz. Assay: 0.9968. Gross weight in Register: 403.150 t oz. Gold content: 401.860 t oz.
OTH-51700	SHP Gold Holding	2	SHP Gold Lower Shelf	10026985 10026986		Gold bar - number G667	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: Royal Mint Melbourne. Gross weight on bar: 399.93 t oz. Assay: 0.9959. Gross weight in Register: 399.925 t oz. Gold content: 398.285 t oz.
OTH-51701	SHP Gold Holding	2	SHP Gold Upper Shelf	10026988 10026989		Gold bar - number 18	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: Royal Mint, Perth Branch. Gross weight on bar: 400.20 t oz. Assay: 0.9960. Gross weight in Register: 400.200 t oz. Gold content: 398.599 t oz.
OTH-51702	SHP Gold Holding	2	SHP Gold Lower Shelf	10026985 10026986		Gold bar - number XH (Cyrillic) 1682	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: not shown. Gross weight on bar: 11976.3 gm (385.05 t oz). Assay: 0.9999. Gross weight in Register: 385.050 t oz. Gold content: 385.011 t oz.

Showing 1 to 4 of 4 entries
Total Qty of Items: 4
(Only Items within your Security Group are displayed.)

First Previous 1 Next Last



Item Enquiry Result

Item ID	Location	Control	Receptacle	Seal	Owners	Name	Qty	Status	Denomination	Series	Serial/Sheet	Comments
OTH-51699	SHP Gold Holding	2	SHP Gold Upper Shelf	10026988 10026989		Gold bar - number D1104	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: The Perth Mint. Gross weight on bar: 403.16 t oz. Assay: 0.9968. Gross weight in Register: 403.150 t oz. Gold content: 401.860 t oz.
OTH-51700	SHP Gold Holding	2	SHP Gold Lower Shelf	10026985 10026986		Gold bar - number G667	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: Royal Mint Melbourne. Gross weight on bar: 399.93 t oz. Assay: 0.9959. Gross weight in Register: 399.925 t oz. Gold content: 398.285 t oz.

Verified existence of the Gold Bars named above

Witnessed

23/06/2021

Verifier

M

Item ID	Location	Control	Receptacle	Seal	Owners	Name	Qty	Status	Denomination	Series	Serial/Sheet	Comments
OTH-51701	SHP Gold Holding	2	SHP Gold Upper Shelf	10026988 10026989		Gold bar - number 18 ✓	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: Royal Mint, Perth Branch. Gross weight on bar: 400.20 t oz. Assay: 0.9960. Gross weight in Register: 400.200 t oz. Gold content: 398.599 t oz. ✓
OTH-51702	SHP Gold Holding	2	SHP Gold Lower Shelf	10026985 10026986		Gold bar - number XH (Cyrillic) 1682 ✓	1	Sealed				Bar previously recorded in the Gold Register D14/70846. Mint: not shown. Gross weight on bar: 11976.3 gm (385.05 t oz). Assay: 0.9999. Gross weight in Register: 385.050 t oz. Gold content: 385.011 t oz.

Verified existence of the Gold Bar
name as above.

Witnessed

H

M

Verifier

26/06/2021

VERIFICATION REPORT - HOLDING BY LOCATION

Location: SHP Gold Holding

Current Owners:

Item Security Groups: ✓ ✓

Receptacle List

Seal Name	Seal Number	Qty of Items
SHP Gold Lower Shelf	10026985 10026986	2
SHP Gold Upper Shelf	10026988 10026989	2

Number of Receptacles: 2 ✓ ✓

STATEMENT OF COMPLETION OF VERIFICATION

We have checked and verified that:

- All unsealed items are present and that the descriptions match the Item list
- All sealed Receptacles are present, their seals are intact and the seal numbers match identifiers recorded in the Receptacle List

.....
Location Owner(s)

.....
Verifier 1

.....
~~Verifier 2~~

Witness

H
23/6/2021

M

Sydney Head Office - Gold Holdings Physical Verification

Project Number	ID97-22	Performed by	
Project Name	ID Gold Verification	Date performed	15/03/2022
Period Covered	N/A		

Sample Selection Reasoning:
 Full population - The Bank holds four historical Gold bars in the Sydney Head Office.

Method:
 Test 1 - Sight the gold bars and verify the bar number, assay, refiner (where applicable) and gross weight recorded on the bar to the gold register details provided by Note Issue (NI) department.

 Gold bars held at HO are weighed every five years, with the next weighing due in 2024. For this reason, the gold bars at HO will not be weighed as part of this audit.

Source of Information
 D22/96881 Secure Item Tracker Item Report from the most recent annual NI verification completed June 2021;

Testing:

Sample	Gold bar details from NI				Audit Testing			Grams to Troy Ounce conversion
	Bar Number	Assay	Refiner	Gross weight per bar (oz)	Test 1 - Bar details	Audit conclusion	Audit notes	
1	D1104	9968	The Perth Mint	403.160	Satisfactory	No issues noted	N/A	N/A
2	G667	9959	Royal Mint Melbourne	399.930	Satisfactory	No issues noted	N/A	N/A
3	18	9960	Royal Mint, Perth Branch	400.200	Satisfactory	No issues noted	N/A	N/A
4	XH 1682	9999	N/A	385.050	Satisfactory	No issues noted	Gross weight on bar is shown as 11976.3 and this is confirmed as grams per the gold bar details received from NI. Given one troy ounce is 31.1034768 grams, the conversion can be seen in cell J24.	385.05

Conclusion:
 No issues noted.

 Audit physically verified the four gold bars held in the Sydney Head Office. There were no discrepancies identified between the Gold bar details held by NI department and the physical gold Audit sighted.

From: N
Sent: Wednesday, 22 June 2022 10:27 AM
To: O
Cc:
Subject: Gold Audit Verification - 22 June 2022 [SEC=OFFICIAL]

Hi

This is to advise you that on Wednesday 22 June 2022, I assisted in the annual verification of the gold holdings.

I can confirm the existence of the four gold bars listed in the attachment [D22/159915](#)





The SHP Custodians present were _____ and _____. The verification was carried out in the presence of _____ from Audit Department.

There was no need to weigh the gold bars this year. This five-yearly verification was last completed in June 2019.

Regards,

Note Issue Department
RESERVE BANK OF AUSTRALIA | 65 Martin Place, Sydney NSW 2000
| w: www.rba.gov.au



 Reply  Reply All  Forward  IM

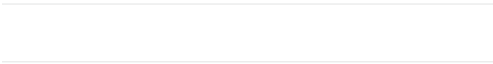
Thu 10/03/2022 4:58 AM

W

RE: RBA Gold Holdings at BoE - Audit Planning [OFFG] [SEC=OFFICIAL]

To

Cc



Hi

Thanks for this and noted re: costs.

[RBA European Office Chief Representative) and myself (Senior Manager, Audit) will attend. Our sample bar listing (450 bars) is attached.

In terms of the other required information:

- Dietary requirements:

An overview of the vault operations would be great – and also some time for a discussion with your Internal Audit team to discuss their audit arrangements in relation to gold operations if possible too please.

Kind Regards

Audit Department
RESERVE BANK OF AUSTRALIA | Eora Country, 65 Martin Place, Sydney NSW 2000
w: www.rba.gov.au

The Reserve Bank of Australia acknowledges the Traditional Custodians of Australia and we pay our respects to their past, present, and emerging Elders.

Sample Testing (Physical Verification) of Gold Bars at Bank of England (BoE)

Project Number	ID97-22	Performed by	
Project Name	ID Gold Holdings at the Bank of England	Date performed	11/04/2022 - 13/4/2022
Period Covered	N/A. Audit based on Gold Listing as at 11/4/22		

Sample Selection Reasoning & Method:

The RBA had a total of 5,582 Gold Bars held at the Bank of England as at 15/2/22

In line with the sample outlined in the approved Engagement Planning Memorandum (D22/60190), Audit is to physically verify a total of 460 Gold Bars, made up of:

- A) **450 Pre-identified Gold Bars** - Sample selected from RBA Gold Bar listing and communicated to the BoE on 10/3/22
 B) **10 Random Bars** - Sample not known by the Bank of England until Audit was onsite (performed on 12/4/22)

This sample size was chosen for several reasons including:

- Consultation with the BoE
- Past sample size used in the 2013 and 2019 Gold audits
- Institute of Internal Auditors Australia (IIA Australia) guidance paper on sample sizes. (https://iia.org.au/sf_docs/default-source/technical-resources/2018-whitepapers/iia-whitepaper_internal-audit-sampling.pdf?sfvrsn=2)

Audit has used a statistical sampling method.

Audit used a simple random selection methodology to selected the 450 pre-identified Gold Bars from the listing as at 15/2/22

To obtain the random sample of 450 Gold Bars Audit:

- Obtained the listing of Gold Bars from the Bank of England (BoE)
- An Excel formula "RAND()" was used to assign each Bar a random number. This random number was copied and pasted as text so that the formula and random number would not continue to change.
- The random numbers were sorted from smallest to largest using filters.
- The first 450 Gold Bars were selected for testing.
- Audit used a pivot table to summarise the number of Gold Bars selected from each refiner and to assess the percentage of the sample against the total population

Testing Methodology - Random Gold Bars:

Test 1 - Refiner Identification	Sight the gold bar and confirm the refiner identification on the bar is correct per the RBA's gold listing.
Test 2 - BoE Batch/Bar Number	Sight the gold bar and confirm the BoE batch/bar number on the bar is correct per the RBA's gold listing.
Test 3 - Assay Rating	Sight the gold bar and confirm the assay rating on the bar is correct per the RBA's gold listing.
Test 4 - Gross Weight	For the 60 selected bars (50 pre-identified bars plus the 10 bars randomly selected when Audit arrived onsite), observe the BoE staff As a result of this, Audit will observe 60 selected bars


Note - Refiner bar numbers were recorded wherever the RBA's gold listing did not have a Refiner bar number on record for a bar.

Conclusion:

No issues noted.

Audit physically verified 460 gold bars held in the Bank of England (and for 60 bars, weighed). There were no discrepancies identified between the listing of Gold Bars received from the Bank of England and the physical gold Audit sighted (and for 60 bars, weighed).

From: S
Sent: Tuesday, 18 January 2022 5:49 AM
To: W
Cc:
Subject: RE: RBA Gold Holdings at BoE - Audit Planning [SEC=OFFICIAL] [OFFG]

 EXTERNAL EMAIL: Do not click any links or open any attachments unless you trust the sender and know the content is safe.

THIS EMAIL IS CONFIDENTIAL AND CLASSIFIED AS 'OFFICIAL-GREEN' BY THE BANK OF ENGLAND. SEE HANDLING INSTRUCTIONS IN EMAIL FOOTER.

Label: OFFICIAL-GREEN

Hi

Happy New Year to you as well!

Thank you for your enquiry regarding a possible visit in April 2022, I can confirm that this should be possible from our side (subject to any changes in UK Government Covid guidelines).

For your information, we are currently about to undertake some work within our vaults which will enable more social distancing to take place during customer audits, with the work scheduled to complete at the beginning of March 2022 – should there be any delay to this work it may impact on your visit but we will, of course, keep you updated as soon as possible should this be the case.

I suggest that we try to arrange a conference call to discuss the details of the visit (I think we can probably make this work if we do an early call for us/late one for you) – can you let me know if this is ok and what dates would be suitable for you and we can get the call booked in.

Kind regards

@bankofengland.co.uk

Bank of England | Threadneedle Street | London | EC2R 8AH

From: W
Sent: Monday, January 17, 2022 5:35 AM
To: S
Cc:
Subject: RBA Gold Holdings at BoE - Audit Planning [SEC=OFFICIAL]

Hi

Happy New Year and hope you're well.

I was given your details as we're reaching out to commence planning for an audit of the Reserve Bank of Australia's (RBA) Gold Holdings at the Bank of England.

Happy to arrange a meeting if you'd like to discuss anything further, and please let me know if there's anything else you need from us in the planning phase.

Kind Regards

Audit Department
RESERVE BANK OF AUSTRALIA | Eora Country, 65 Martin Place, Sydney NSW 2000
w: www.rba.gov.au

The Reserve Bank of Australia acknowledges the Traditional Custodians of Australia and we pay our respects to their past, present, and emerging Elders.

Disclaimer

This e-mail message (along with any attachments) is intended only for the named addressee and could contain information that is confidential or privileged. If you are not the intended recipient you are notified that any dissemination, copying or use of any of the information is prohibited. Please notify us immediately by return e-mail if you are not the intended recipient and delete all copies of the original message and attachments. This footnote also confirms that this message has been checked for computer viruses.

This e-mail (including any attachments) is intended only for the addressee(s) named above. If you receive this e-mail in error, please immediately contact the sender and delete this e-mail. The content of this email is confidential and the circulation outside the Bank of information classified as OFFICIAL is restricted. Please ensure you handle this information in accordance with the instructions set out in the Bank of England Information Security Classification Scheme at our [website](#) and that the information is protected by appropriate measures at your recipient organisation. Unauthorised use, disclosure, access to, storage or copying of this email and any attachments is not permitted and may be unlawful. The Bank of England is located at Threadneedle Street, London EC2R 8AH. The Prudential Regulation Authority is located at 20 Moorgate, London EC2R 6DA. Please visit www.bankofengland.co.uk.



RBA Gold Holdings at BoE – Audit Planning

Date and Time	Tuesday 7:00pm (Sydney) 25/01/2022 8:00 AM-8:30 AM (UTC+00:00) Dublin, Edinburgh, Lisbon, London	Location	Microsoft Teams
Organiser	R	E	
Attendees	Bank of England: R AD: E		

Items	
1	<p>COVID update:</p> <ul style="list-style-type: none"> - The gold vault has been opened throughout COVID and normal operations were maintained - Staff working on a split team basis to segregate the team into two in case of a COVID outbreak (however a COVID outbreak did not occur) - Introduced new measures to protect staff but controls around gold were first and foremost. New measures included 2 metre distance between staff and adherence to UK Government COVID guidance <p>- BoE forward planning should there be another pandemic or COVID outbreak</p>
2	<p>Inspections:</p> <ul style="list-style-type: none"> - Audit can pick 450 bars from the gold holdings. Of the 450 selected, 50 can be weighed and 10 can be picked from the vault

Items	
	<ul style="list-style-type: none"> - While Audit is in the bank, BoE will provide lunch and footwear.
3	
4	<p>Sampling:</p> <ul style="list-style-type: none"> - Vault information will not be provided - We can randomly select all 450 bars, but we must give BoE our bar list
5	<p>Timing:</p> <ul style="list-style-type: none"> - BoE agreed for audit to visit in the second week suggested by (i.e. the week commencing on April 11th 2022). - to confirm the date with BoE via email - The visit is subject to UK health guidance - Once audit arrives, meetings can be set up and built into the timetable
6	<p>Requests:</p> <ul style="list-style-type: none"> - to request BoE internal audit report on gold controls/processes - To request any meetings with other BoE staff, contact



2022 Audit of the Bank's Gold Holdings

Presented by: S

Supervisors: R J E

February 1st, 2022

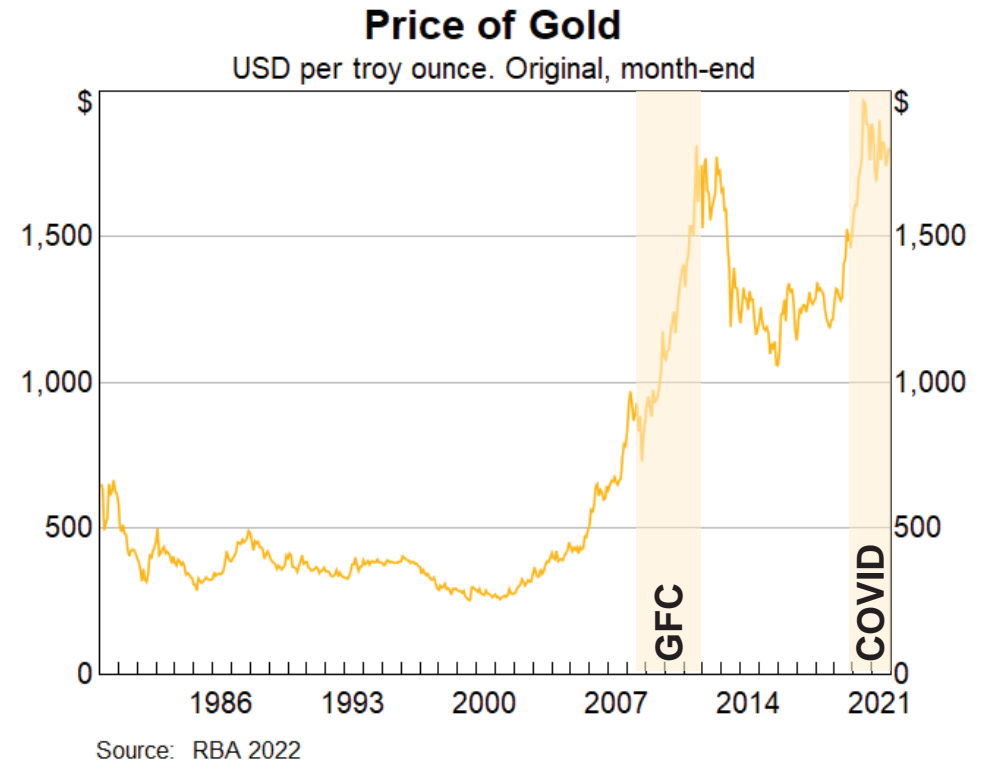
Agenda

Item	Slide
Overview of the Bank's gold holdings and transactions	3
The Bank of England: the Bank's gold custodian	7
2019 Audit	9
2022 Audit Approach	16

Why hold gold?

Benefits

- Gold is a 'safe haven' investment. It is:
 - Highly liquid
 - Able to provide financial coverage during crises
 - A sustainable store of value
 - Good for portfolio diversification
 - Tangible
 - No counterparty or credit risk



Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

Why hold gold?

Costs

- Storage and security risks
- Poor historical price performance relative to other assets
- Foregone cash flows
- Rarely used during crises

Returns on Gold vs US Treasuries

Table 1: Compound Annual Returns (%)

	Gold	US Treasuries
1900-1970	0.9	2.8
1970s	31.8	6.8
1980s	-4.2	8.4
1990s	0.1	4.3

Source: RBA 1997

Overview

Transactions

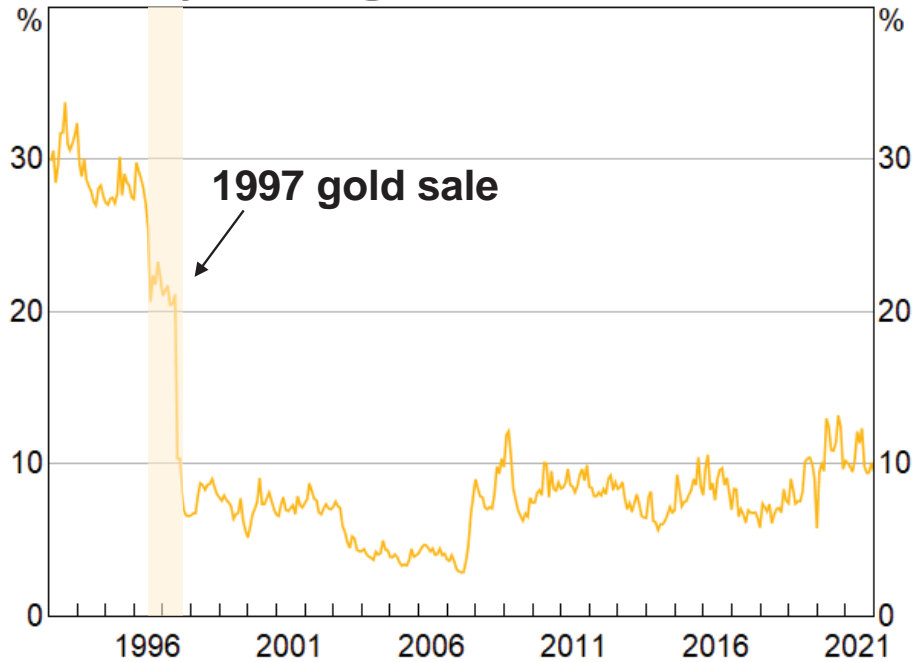
The BoE

2019 Audit

2022 Audit Plan

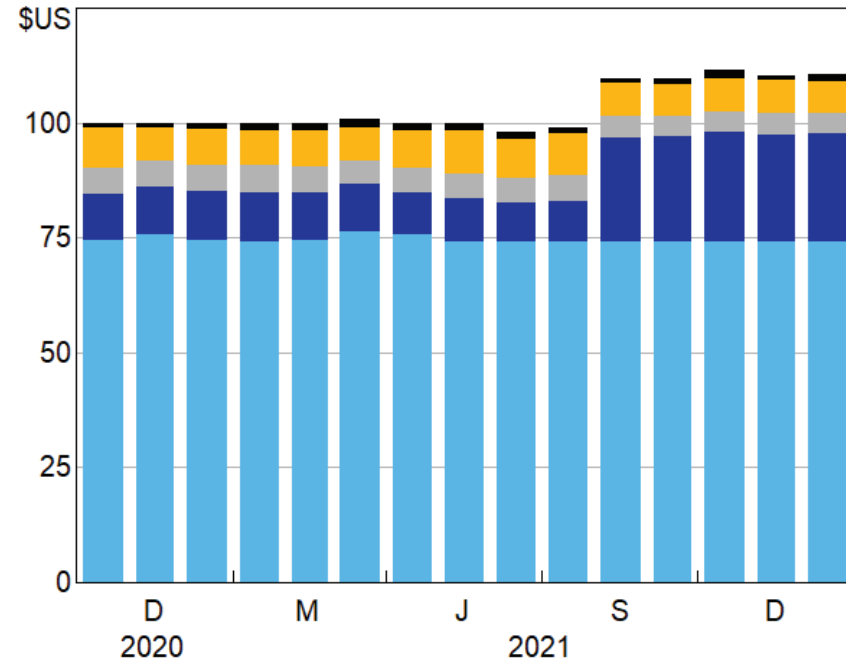
1997 RBA gold sale

Gold as a percentage of Official Reserve Assets



Source: RBA 2022

Official Reserve Assets

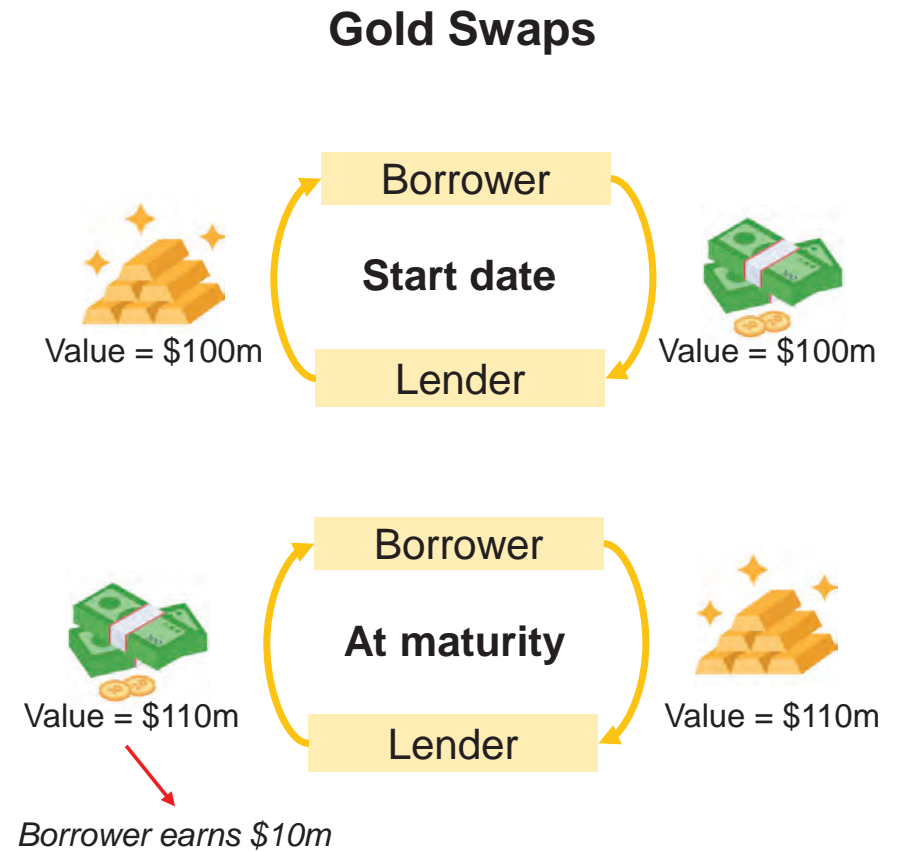
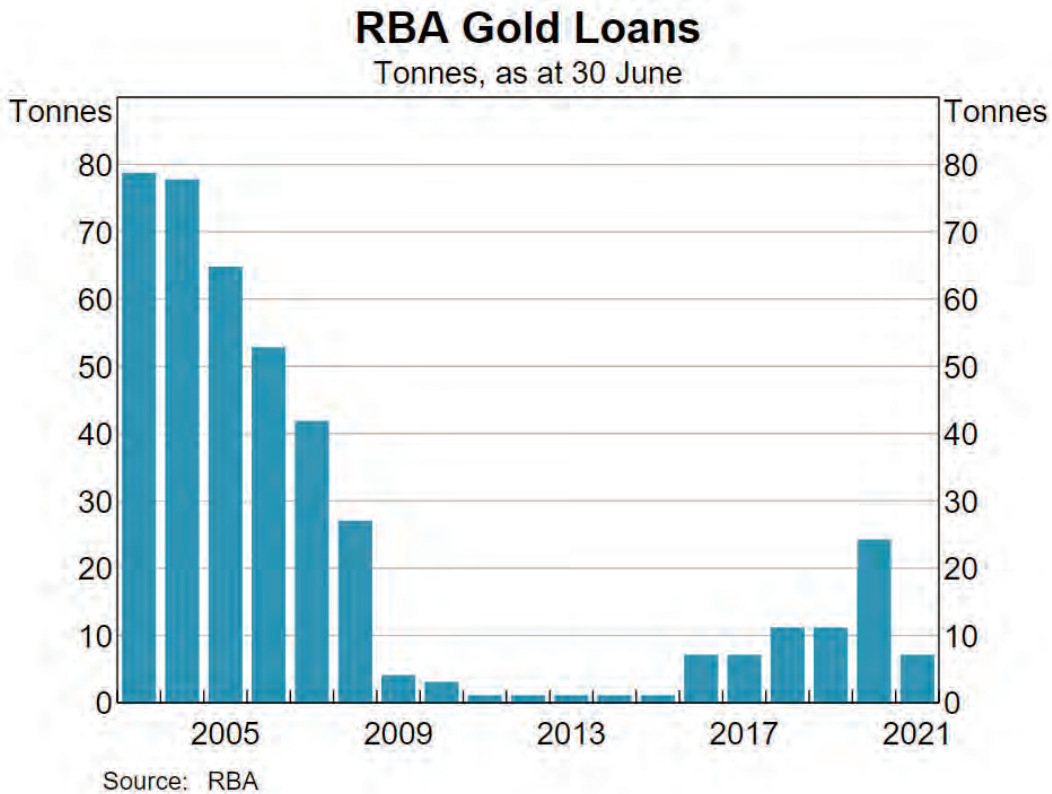


* 'Other' comprises of the market value of derivatives with non-resident entities, holdings in the Asian Bond Fund and loans to the IMF's Poverty Reduction and Growth Trust (PRGT)

Source: RBA 2022

- Foreign Exchange
- SDRs
- Reserve Position in the IMF
- Gold
- Other*

Gold loans and swaps



Why the BoE?

99.9% of the Bank's gold holdings are stored in the vaults at the BoE



Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

Why the BoE?

- London is the world's largest trading centre for gold – better access to gold market
- Secure and cost effective
- Bars must comply with the London Bullion Market Association's 'Good Delivery' standards

Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

2019 Audit

In 2019, the Bank's gold holdings at HO and the BoE were audited. Audit verified the:



Existence of gold



Authenticity of gold



Custody arrangements of gold (high level overview)

Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

2019 Risks, Controls, and Testing

Audit Area	Risk
Governance Arrangements: BoE and HO	R1 - Undetected or unauthorised personnel may be granted access to premises resulting in theft or sabotage of Bank assets
	R2 - Records of Bank's holdings are incorrect.

Overview

Transactions

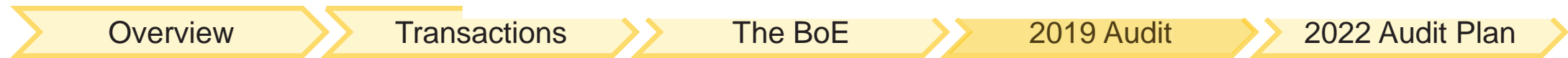
The BoE

2019 Audit

2022 Audit Plan

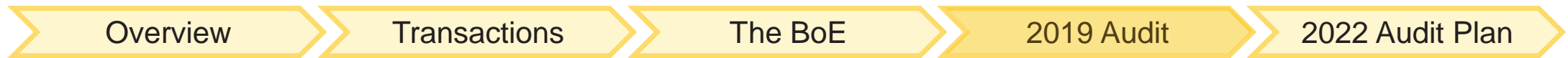
2019 Risks, Controls, and Testing

Audit Area	Risk
Pre-identified Sample Bank of England	<p>R2 - Records of Bank's holding are incorrect.</p> <p>R3 - Bank assets do not exist or do not meet authenticity requirements.</p>
Random Sample Bank of England	



2019 Risks, Controls, and Testing

Audit Area	Risk	Controls	Audit Testing Procedures
Sydney Head Office Holdings	<p>R2- Records of Bank's holding are incorrect.</p> <p>R3- Bank assets do not exist or do not meet authenticity requirements.</p>	<p>C7- Gold holding is held in custody by Note Issue Department.</p> <p>C8 - Access to the vaults requires approvals from various senior staff</p> <p>C9 - Staff with access to the vaults undergo a security check performed by the Security Division.</p> <p>C10 - Custodial function and Security Division is independent from International Department and Payment Settlements.</p>	Physical verification of the gold bars stored at the Banks head office in Sydney.

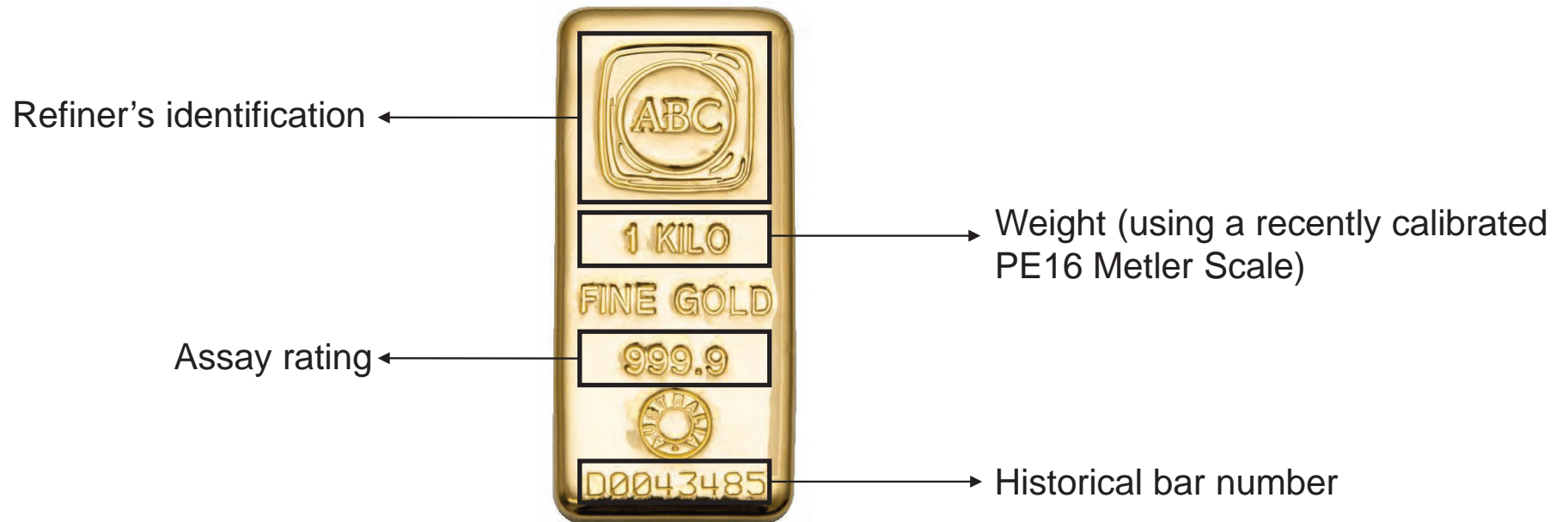


2019 Audit – HO Holdings

Of the 4 bars in HO as at March 2019, the entire population was sampled and no discrepancies were identified

Total Population = 4 bars

Audit physically verified all 4 gold bars, including the:



Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

2019 Audit – BoE Holdings

Of the 5,504 bars in the BoE as at March 2019, 8.7% were sampled and no discrepancies were identified

Total Random Sample = 480 bars

Audit reconciled the Bank's gold bar listing records to the BoE records (including refiner identifier, gold assay rating, weight, and BoE bar number)

Pre-Identified Sample = 450 bars

Drawn from all 9 vaults at the BoE. Selected prior to Audit's arrival on site

Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

2019 Audit – BoE Holdings (cont.)

High Level Overview of Custody Arrangements

Audit Conclusion:

- All gold bars selected for review were satisfactorily verified
- No discrepancies or inconsistencies were identified during the records provided by the bank of England. checks, or in the gold

Overview

Transactions

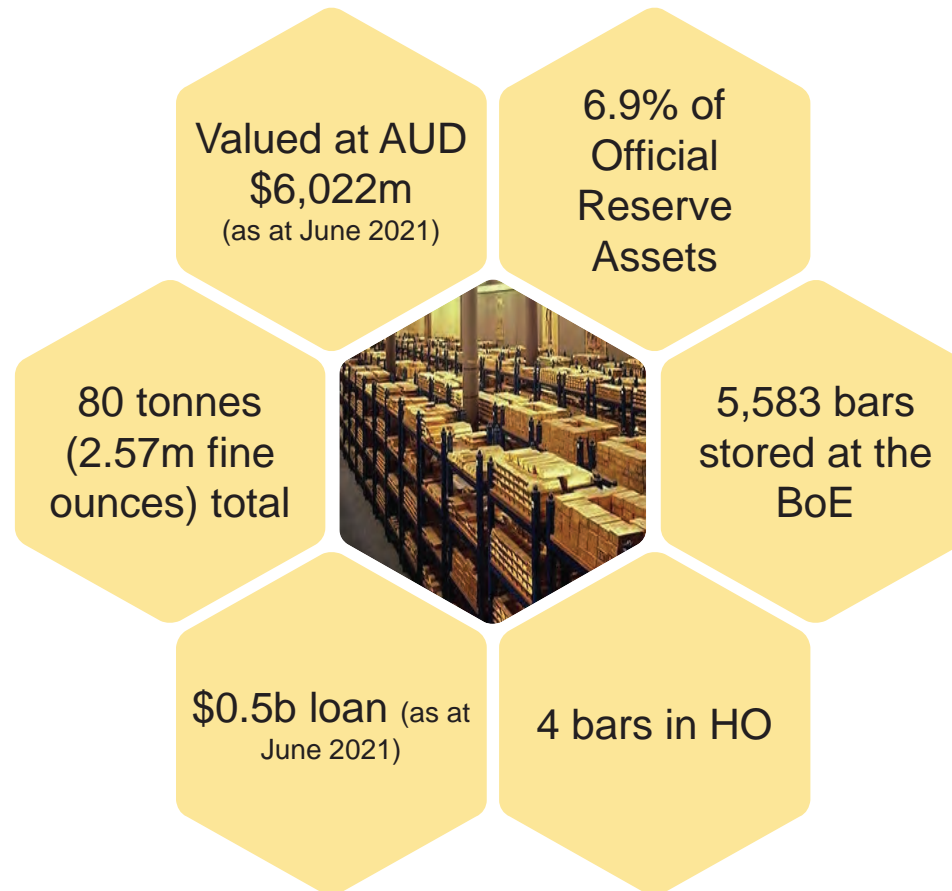
The BoE

2019 Audit

2022 Audit Plan

Snapshot of the Bank's current gold holdings

As at 31 Dec 2021



Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

2022 Audit – HO Holdings

Sampling Approach

- The entire population (4 bars) to be audited again
- Physical checks:
 - Assay rating
 - Weight
 - Bar number
 - Refiner identification

Physical Security

- Assurance provided by audit testing of the secure area controls (where the bars are stored) as part of the ongoing NI Banknote Operations and Systems audit

Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

2022 Audit – BoE Holdings

Total Pre-Determined Random Sample = 450 bars (8.06%)

Like 2019, Audit will reconcile the Bank's gold bar listing records to the BoE records (including refiner identifier, gold assay rating, weight, and BoE bar number)

Of these 450 bars,

50 bars
will be weighed

Note:

- The bar list must be provided to the BoE prior to Audit's visit.
- The BoE will select any additional bars if Audit requests a larger sample.
- Vault information will not be provided by the BoE.

Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan

2022 Audit – BoE Visit

Resourcing

- is likely to attend the visit, along with one staff member from the EU Rep. Office

Assurance

- Audit will request the BoE's internal audit reports for their gold vault audits

Timing

- Audit will likely visit BoE on the week commencing 11/04/2022 (TBC)
- Subject to UK Government health guidance

Overview

Transactions

The BoE

2019 Audit

2022 Audit Plan


Questions/Comments

From: [C](#)
To: [C](#)
Subject: FW: RBA Gold Holdings at BoE - Audit Planning [OFFG] [SEC=OFFICIAL]
Date: Fridav. 25 Februarv 2022 9:47:55 AM
Attachments: [Bar list as at 15.02.2022.XLSX](#)

FYI

From: R
Sent: Thursday, 17 February 2022 9:42 PM
To: W
Cc:

Subject: RE: RBA Gold Holdings at BoE - Audit Planning [SEC=OFFICIAL] [OFFG]

 EXTERNAL EMAIL: Do not click any links or open any attachments unless you trust the sender and know the content is safe.

THIS EMAIL IS CONFIDENTIAL AND CLASSIFIED AS 'OFFICIAL-GREEN' BY THE BANK OF ENGLAND. SEE HANDLING INSTRUCTIONS IN EMAIL FOOTER.

Label: OFFICIAL-GREEN

Hi

This is a follow up email to provide more details of your scheduled inspection on the 11th April 2022. This is set out below.

On costs,

. This charge will be debited from your sterling account held with the Bank at the next quarterly gold billing date following completion of the inspection.

Please find attached your bar list above. This contains your 5582 bars held in our vaults, please select your random sample of 450 bars, from the attached list. Because of the work required to retrieve the bars, and as we need to balance this alongside our normal working operations, we need you to provide us with details of the sample bars no later than 11th March 22 – you may of course provide this sooner if you wish. You are able to weigh 50 to 60 bars and select 10 bars from your holdings and we will take you to the vaults to inspect these bars.

Could you also let me know if you have any dietary requirements.

As this is subject to any COVID restrictions. If you are unable to attend and we have collected your bars. We will leave these together until such time when you are able to come in.

We look forward to hearing from you.

Many thanks

Bank of England

[@bankofengland.co.uk](mailto:)

From: R

Sent: Thursday, February 3, 2022 8:33 AM

To: W

Cc:

Subject: RE: RBA Gold Holdings at BoE - Audit Planning [SEC=OFFICIAL] [OFFG]

Label: OFFICIAL-GREEN

Hi

Thank you for confirming these dates, these have now been booked in (Covid restrictions permitting).

I will contact you in about a week's time, with your bar list, to pick your bars for you inspection and requirements for you to attend on site.

Best Regards

Bank of England

[@bankofengland.co.uk](mailto:)

From: W

Sent: Thursday, February 3, 2022 8:02 AM

To: R

Cc:

Subject: RE: RBA Gold Holdings at BoE - Audit Planning [OFFG] [SEC=OFFICIAL]

Hi


Many thanks for the discussion last week – it was helpful for our planning.

Yes, I can confirm those dates on our end (subject to any COVID restrictions on our side). Please let us know if there's anything else you need from us in the meantime – including requirements to come onsite, etc.

Kind Regards

From: R
Sent: Wednesday, 2 February 2022 10:13 PM
To: W
Cc:

Subject: RE: RBA Gold Holdings at BoE - Audit Planning [SEC=OFFICIAL] [OFFG]

 EXTERNAL EMAIL: Do not click any links or open any attachments unless you trust the sender and know the content is safe.

THIS EMAIL IS CONFIDENTIAL AND CLASSIFIED AS 'OFFICIAL-GREEN' BY THE BANK OF ENGLAND. SEE HANDLING INSTRUCTIONS IN EMAIL FOOTER.

Label: OFFICIAL-GREEN

Hi

I hope you found our conference call to discuss the details of your Gold inspection visit helpful.

I have provisionally booked 4 days in from the 11th April.

Are you able to confirm your dates yet. This allows for us to plan for other customer's requirements.

Many thanks

Bank of England

[@bankofengland.co.uk](mailto: @bankofengland.co.uk)

This e-mail (including any attachments) is intended only for the addressee(s) named above. If you receive this e-mail in error, please immediately contact the sender and delete this e-mail. The content of this email is confidential and the circulation outside the Bank of information classified as OFFICIAL is restricted. Please ensure you handle this information in accordance with the instructions set out in the Bank of England Information Security Classification Scheme at our [website](#) and that the information is protected by appropriate measures at your recipient organisation. Unauthorised use, disclosure, access to, storage or copying of this email and any attachments is not permitted and may be unlawful. The Bank of England is located at Threadneedle Street, London EC2R 8AH. The Prudential Regulation Authority is located at 20 Moorgate, London EC2R 6DA. Please visit

Printed: 09-Mar-2022

Attention

RESERVE BANK OF AUSTRALIA

RBA FA FINANCE

65 Martin Place, Sydney NSW 2000

Booking Details

Last Updated Date: 09 Mar 2022

Created Date: 07 Mar 2022


QBT Booking Reference:

Customer Number:

We are pleased to advise the following travel arrangements

Name of Passenger

W


Product	Flight Details	Departure	Arrival	Status	Other Info
	British Airways BA16 TKT: Airline Reference:	14:50 07/04/2022 Thu Terminal 1 Sydney: Kingsford Smith	05:10 08/04/2022 Fri Terminal 5 London: Heathrow	CLUB CLASS (C) - EXCEPT TRAVEL IN DOMESTIC UK Confirmed	Aircraft type: BOEING 787-9 PASSENGER JET Flight Duration: 21:50 Airline Meal: (M) Meal Meal Request: Number of stops: 1 Check-in terminal: Terminal 1 Baggage allowance: 2PC

Remarks

SYD SIN - Dep: 07/04/2022 14:50 Terminal 1 /Arr: 07/04/2022 21:05 Terminal 1

SIN LHR - Dep: 07/04/2022 22:35 Terminal 1 /Arr: 08/04/2022 05:10 Terminal 5

SYD LHR - CO2/PAX* 799.85 KG ECO, 1,599.71 KG PRE

Product	Hotel Details	Check-in	Check-out	Confirmation Details	Other Info
	Cove - Cannon Street The City London	10/04/2022 Sun LONDON, GB	14/04/2022 Thu LONDON, GB	Confirmed Name: W	44-46 CANNON STREET EC4N 6JJ Phone: 44-7970006447 Room Type: Standard Double Room Rate Type: DAILY Hotel cancellation policy:

Product	Hotel Details	Check-in	Check-out	Confirmation Details	Other Info
	Montcalm Royal London House London	18/04/2022 Mon LONDON, GB	19/04/2022 Tue LONDON, GB	Confirmed Name: W	151-157 CITY ROAD EC1V 1JS Phone: 44-207-4792233 Room Type: Non-Smoking Double Room - 2 Beds Rate Type: DAILY Hotel cancellation policy:

Product	Flight Details	Departure	Arrival	Status	Other Info
	British Airways BA15 TKT: Airline Reference:	21:25 19/04/2022 Tue Terminal 5 London: Heathrow	05:10 21/04/2022 Thu Terminal 1 Sydney: Kingsford Smith	CLUB CLASS (except domestic UK) Confirmed	Aircraft type: BOEING 787-9 PASSENGER JET Flight Duration: 21:05 Airline Meal: (M) Meal Meal Request: Number of stops: 1 Check-in terminal: Terminal 5 Baggage allowance: 2PC

Remarks

LHR SIN - Dep: 19/04/2022 21:25 Terminal 5 /Arr: 20/04/2022 17:45 Terminal 1
 SIN SYD - Dep: 20/04/2022 19:25 Terminal 1 /Arr: 21/04/2022 05:10 Terminal 1
 LHR SYD - CO2/PAX* 799.67 KG ECO, 1,599.34 KG PRE

Pricing Description	Curr	Price	Tax	GST	Total
Service fees are excluded					
Air Fare (SYD/LHR/SYD) for W	AUD				
Hotel: Cove - Cannon Street The City (10/04/2022 Check-In) for	GBP				
Hotel: Montcalm Royal London House (18/04/2022 Check-In) for	GBP				

(Note: All prices are subject to change prior to final payment being received. Non-AIR products are reported in total price only and do not have tax and GST breakdown.)

Customer References

EMPLOYEE ID :
 REASON : BOE AUDIT
 TRAVELBKR :

Fare Conditions

Fare Information:

TICKETING AND ADVANCE PURCHASE

All tickets will be issued at latest 1 business day prior to: Thursday Mar 10, 2022 11:59 PM
 All tickets will be issued at latest 1 business day prior to: Thursday Mar 10, 2022 11:59 PM

CHANGE CONDITIONS

REFUND CONDITIONS

Fare Information:

TICKETING AND ADVANCE PURCHASE

All tickets will be issued at latest 1 business day prior to: Thursday Mar 10, 2022 11:59 PM
All tickets will be issued at latest 1 business day prior to: Thursday Mar 10, 2022 11:59 PM

MAXIMUM STAY

Travel must commence before: Friday Apr 07, 2023 12:00 AM from LHR

CHANGE CONDITIONS

REFUND CONDITIONS

Additional Information (Please read your itinerary carefully)

Air Travel

Air travel is subject to the conditions and limitations of liability set out in the airline's conditions of carriage, available on the applicable airline's website or from its offices.

Amendments

Travellers are encouraged to process booking amendments via cytric (QBT's Online Booking Tool) wherever possible.

To make a non-urgent booking amendment through a QBT consultant, email the relevant team below. Please include the booking reference number and specific details about the requested change to the booking.

[@qbt.travel](mailto:qbt@qbt.travel)

[@qbt.travel](mailto:qbt@qbt.travel)

[@qbt.travel](mailto:qbt@qbt.travel)

[@qbt.travel](mailto:qbt@qbt.travel)

To make an urgent booking amendment through a QBT consultant, call the 1300 phone number at the top right of this itinerary.

Please note, amendments facilitated by a QBT consultant may incur a QBT Service Fee. For a copy of the QBT Fee Schedule, please contact your entity's Travel Team.

COVID-19 Travel ALERT**NSW**

As per the NSW Public Health Order, guests must be fully vaccinated to stay in most NSW accommodation between Monday 11th October and Wednesday 1st December 2021. All guests 16 years+ must provide proof of double vaccination status or a medical exemption at check-in.

REST of AUSTRALIA Hotels outside NSW may also require proof of double vaccination status or medical exemption. Hotel requirements are subject to change. Please ensure you check the accommodation provider website regularly prior to travel.

If you do not meet the requirements, the accommodation provider may refuse your stay.

Baggage and Quarantine

Please refer to respective airlines and destination airports for further information on baggage allowances and restrictions, security measures and quarantine items, or contact your travel consultant prior to travel.

Booking Arrangements

The person making the booking will be deemed to have accepted these Booking Conditions on behalf of everyone named in the booking.

Booking Changes

Please call your dedicated 1300 number for changes to your booking at any time and please advise this office if you do not use your ticket so that we may rebook or process a refund if applicable.

Check In (International)

For international flights departing from Australia, and domestic sectors of flights departing from international terminals make sure you have checked in by the checkin deadline specified in your airline documentation, or if no deadline is specified, then at least 120 minutes prior to scheduled departure for Economy Class or at least 90 minutes prior to scheduled departure for First or Business Class. Failure to do so may result in cancellation of your reservation.

Contact Details

Please provide local phone contact numbers for stopover cities.

Electronic Tickets

Photo Identification is required when travelling on an electronic ticket. Failure to ensure the full booking name matches the photo identification may result in cancellation fees and/or loss of reservation.

No Show / Cancellation Fees

See the fare conditions above for the relevant rules relating to your airfare.

No show and cancellation fees may apply to hotels and car rental bookings on your itinerary. Generally hotels and car rentals need to be cancelled at least 24 hours prior to checkin, so please notify the relevant service provider if you will not be able to use the booking in order to minimise any fees that may be payable.

Passenger Security

What items can I pack in my carry-on baggage?

Some countries have made changes to security measures at airports. If you are travelling in any of these countries, these measures will affect what you can carry on board an aircraft on international flights. To get the most up to date information, visit the Australian Government's travel security website:

<https://www.homeaffairs.gov.au/travelsecure-subsite/Pages/Items-you-cannot-take-on-plane.aspx>

Passport

A valid passport is required for international travel. Immigration authorities may refuse entry if you have less than 6 months validity on your passport.

Ensure the name on this itinerary matches the passport name because if it does not, you may be refused travel. Please advise your travel consultant if you are not travelling on an Australian passport as you may require a reentry visa for Australia.

QBT Privacy Notice

QBT collects information about you (including health information where necessary) to provide products and services to you, process your travel arrangements, facilitate your participation in the loyalty programs of airlines, conduct marketing activities and market research.

If the information is not provided, QBT may not be able to provide the service requested. QBT may disclose your personal information to its related companies, carriers, travel service providers, organisations which provide services to QBT, such as collecting commissions, your employer if you are travelling on a ticket provided through your employer's corporate travel arrangements. QBT and carriers may also disclose your personal information to various law enforcement agencies and governments around the world for security, customs and immigration purposes. See QBT's Privacy Statement at www.qbt.travel You can gain access to the information QBT holds about you by contacting your dedicated Account Manager. QBT is a wholly owned subsidiary of Helloworld Travel Limited. Our Privacy Policy explains how we handle and protect your personal information. It also explains how you may request to access and correct your personal information. You can find out more about how we manage your privacy by visiting our website

<https://www.qbt.travel>

Reconfirmation

We suggest that onward reservations and flight times are reconfirmed 72 hours prior to departure as policies differ between airlines and failure to do so may result in the cancellation of your reservation.

Seating and Meals

Any seating and meal requests shown on your itinerary are subject to confirmation upon check in.

Ticketing Policy

Our QBT business standard is to issue airline tickets 1 business day prior to the airline time limit advised on your itinerary and inside your online booking tool. This is to help ensure there are safeguards to protect for challenges such as when credit cards decline. When there are instances of multiple tickets and multiple airline ticketing dates, QBT will issue all tickets in accordance with the earliest date shown. Please note there may be instances where QBT will need to issue your ticket earlier than the recommended date. For example, when airlines request that ticketing occur earlier than the recommended ticketing time limit.

Travelling to the US

ESTA Authorities for individual travel to the USA under the Visa Waiver Program.

US Customs have introduced new enhanced security requirements for travellers entering the USA under the visa waiver program. It is mandatory for all individuals who plan to travel to the USA under the Visa Waiver Program to receive an authorisation through the ESTA website before travel to the USA. Applications can be made at any time at the ESTA website. Applicants will be asked to answer basic biographical and eligibility questions typically requested on the current paper form completed on board the flight (I94W form). The system will advise the applicant whether their travel to the USA is Authorised, Not Authorised or Authorisation pending.

Travellers must now apply for their ESTA at least **72 hours in advance of travel**.

For all guests who have approved ESTA's there will be no change to their check-in. Travellers arriving at the airport for travel to the United States without a previously approved ESTA will likely result in being denied boarding.

For more information visit the US Department of State website <https://esta.cbp.dhs.gov/>

Other points of note:

An application fee applies when applying for an ESTA. Please refer to the US Department of State website.

Even if a traveller has an ESTA they will still be required to complete a paper form I94W and present it to US Customs on arrival into the USA.

Accompanied and unaccompanied children, regardless of age, will be required to obtain an independent ESTA approval.

VWP nationals who have valid visas, and other nationals that require visas, will not be required to apply for an ESTA.

An ESTA is valid for two years (unless the passport data limits validity) and will be considered acceptable for multiple use.

US Customs recommends that ESTA applications be submitted no less than 72 hours before travel.

Travelling to Canada

ELECTRONIC TRAVEL AUTHORIZATION for flights to Canada

The government of Canada has introduced a new entry requirement, known as an Electronic Travel Authorization (eTA), that applies to visa-exempt foreign nationals travelling to or transiting Canada by air. Visa-exempt foreign nationals must obtain an eTA before they can board a flight to Canada. To complete your application for an eTA, you will need a valid passport, a credit card and an email address. An eTA costs \$7 CAD and is valid for up to five years or until the passport expires (whichever comes first). For more information please go to

<https://www.canada.ca/en/immigration-refugees-citizenship/services/visit-canada/eta.html>.

Travelling to New Zealand

From 1 October 2019, Australian permanent residents need a New Zealand Electronic Travel Authority (NZeTA) to enter New Zealand. Australian citizens are exempt from this requirement. For more information go to <https://www.immigration.govt.nz/new-zealand-visas/apply-for-a-visa/about-visa/nzeta>

Visas / Travel Warnings

Please ensure you have any applicable Visas for the countries you are visiting or transiting. It is your responsibility to obtain correct Visas documentation. Visa information can be obtained from www.cibtvias.com.au or by contacting your travel consultant for information. It is also recommended that you check www.smarttraveller.gov.au for health and consular travel warnings for all destinations.

COVID-19 Travel ALERT

NSW

As per the NSW Public Health Order, guests must be fully vaccinated to stay in most NSW accommodation between Monday 11th October and Wednesday 1st December 2021. All guests 16 years+ must provide proof of double vaccination status or a medical exemption at check-in.

REST of AUSTRALIA Hotels outside NSW may also require proof of double vaccination status or medical exemption. Hotel requirements are subject to change. Please ensure you check the accommodation provider website regularly prior to travel.

If you do not meet the requirements, the accommodation provider may refuse your stay.

***** **Itinerary End** *****

e-ticket itinerary/receipt

QBT Business travel
made simple

W

Airline Booking Reference:

British Airways:

Endorsements/Airline Conditions:

Ticket no.:

Date of Issue: 8 March 2022

Issuing Agency: IATA

Issued on behalf of: British Airways

For: QBT

Reservation Number:

DEPART	FLIGHT DETAILS	ARRIVE	
Sydney / SYD Terminal 1 Kingsford Smith Arpt, Australia Thu, 07 April 2022 14:50	British Airways BA16 CLUB CLASS (EXCEPT DOMESTIC UK)- BUSINESS (C) Via Singapore Confirmed (HK)	 London / LHR Terminal 5 Heathrow, United Kingdom Fri, 08 April 2022 05:10	Baggage Allowance: 2PC Duration: 23 hours, 20 minutes Boeing 787-9
London / LHR Terminal 5 Heathrow, United Kingdom Tue, 19 April 2022 21:25	British Airways BA15 CLUB CLASS (EXCEPT DOMESTIC UK)- BUSINESS (R) Via Singapore Confirmed (HK)	 Sydney / SYD Terminal 1 Kingsford Smith Arpt, Australia Thu, 21 April 2022 05:10	Baggage Allowance: 2PC Duration: 22 hours, 45 minutes Boeing 787-9

THIS E-TICKET ITINERARY/RECEIPT MAY BE REQUIRED AT CHECK-IN AND MUST BE PRESENTED TO CUSTOMS AND IMMIGRATION IF REQUESTED.

ALL TIMES SHOWN ARE LOCAL TIMES AT THE DEPARTURE AND ARRIVAL POINT. CHANGES DO OCCUR FROM TIME TO TIME AND IT IS ADVISABLE TO CHECK ALL FLIGHT DETAILS IN ADVANCE OF TRAVELLING. BAGGAGE ALLOWANCE AND CHARGES FOR CHECKED IN AND/OR CARRIED ON BAGGAGE VARY BY AIRLINE. PLEASE REFER TO THE SPECIFIC AIRLINE WEBSITE FOR FULL DETAILS.

Itinerary as at 08 Mar 2022

PAYMENT

Air Fare		AUD
Taxes	743.00 YQ 60.00 AU 66.24 WY 6.00 L7 12.00 SG 332.30 GB 100.70 UB	AUD
Service Fees		AUD
TOTAL		AUD

Carriage and other Services provided by the carrier are subject to conditions of carriage which are hereby incorporated by reference. These conditions may be obtained from the issuing carrier.

NOTICE: If the passenger's journey involves an ultimate destination or stop in a country other than the country of departure the Warsaw Convention may be applicable and the convention governs and in most cases limits the liability of carriers for death or personal injury and in respect of loss of or damage to baggage.

